



# RGLAMM

25 NEW RAMESH NAGAR EXTENSION PART-2 JANAKPURI KARNAL, HARYANA 132001  
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## **b) FINANCIAL LITERACY**

### **Module 1: Introduction to Financial Literacy**

- Definition and importance of financial literacy in daily life
- The link between personal finance and entrepreneurial success
- Common financial mistakes and myths

### **Module 2: Budgeting and Money Management**

- Understanding income vs. expenses
- Creating and managing a personal monthly budget
- Needs vs. wants: Prioritizing spending
- Tools and apps for budgeting (e.g., Mint, Walnut, YNAB)

### **Module 3: Saving Strategies**

- Why saving matters: Short-term and long-term goals
- Different types of savings (emergency fund, vacation, investment)
- Smart saving habits for students
- Saving vs. hoarding

### **Module 4: Introduction to Investments**

- Overview of investment options: Fixed deposits, PPF, mutual funds, stocks
- Risk and return: Understanding the balance
- Compounding and time value of money

### **Module 5: Financial Ethics and Responsible Living**

- Spending consciously and ethically
- Avoiding financial peer pressure
- Digital financial responsibility
- Aligning money habits with personal values